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Thursday, 25 June 2026, Gqeberha

**MEDIA STATEMENT:
FOR IMMEDIATE RELEASE**

**BOARD OF AIDC-EC ANNOUNCES PRECAUTIONARY SUSPENSION OF THE CEO, MR
THABO SHENXANE, PENDING INVESTIGATIONS ON ALLEGED TRANSGRESSIONS.**

The Board of AIDC-Eastern Cape has resolved to place the Chief Executive Officer, Mr. THABO SHENXANE, on a precautionary suspension with effect from 25 June 2026. This decision follows investigations on alleged transgressions within the AIDC-EC; and concerns regarding the internal culture that started to impact negatively on business operations.

To ensure stability and business continuity, the Board has resolved to appoint an Acting CEO with immediate effect.

The Board continues to treat all allegations and the ongoing internal investigations with the utmost seriousness, fairness and respect.

The Board respectfully requests that the media allow the organisation the necessary space and time to resolve these matters within the legal prescripts.

Issued by: Automotive Industry Development Centre Eastern Cape (AIDC-EC)

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